



Institutional Profile

2025



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About us

PRODEL, S.A. is a second-tier financial company that provides direct financing to micro-finance institutions, financial institutions, and cooperatives, which, in turn provide financing to end users of credit. It is regulated by the National Microfinance Commission (CONAMI, by its acronym in Spanish), registered under resolution No. CD-CONAMI015-01DIC22-2022.

PRODEL S.A. is the legal successor of the Foundation for the Promotion of Local Development, PRODEL Foundation, as provided in Law 1137 the “Special Law for the Change of Legal Regime for Non-Profit Organizations.”

Since the establishment of its predecessor in 1993, the company has accumulated more than thirty years of experience in the microfinance sector in Nicaragua. It has contributed to the country's development by promoting financial inclusion and local development, and is committed to digital transformation, innovation, and being an entity focused on end users.

As a second-tier financial institution, PRODEL, S.A. it is dedicated to the promotion and development of microfinance and local economic growth. Its objective is to foster financial inclusion and the industry progress in with the sector's needs.



Organizational Structure

Board of Directors



President

Marlon Enrique Olivas Altamirano

Member of the company since 1996



Vice president

Patricia Isabel Delgado Sáenz

Member of the company since 2012



Secretary

José Omar Moncada Laguarta

Member of the company since 2008



Treasure

Claudio José Ruiz Castro

Member of the company since 2020



Vocal

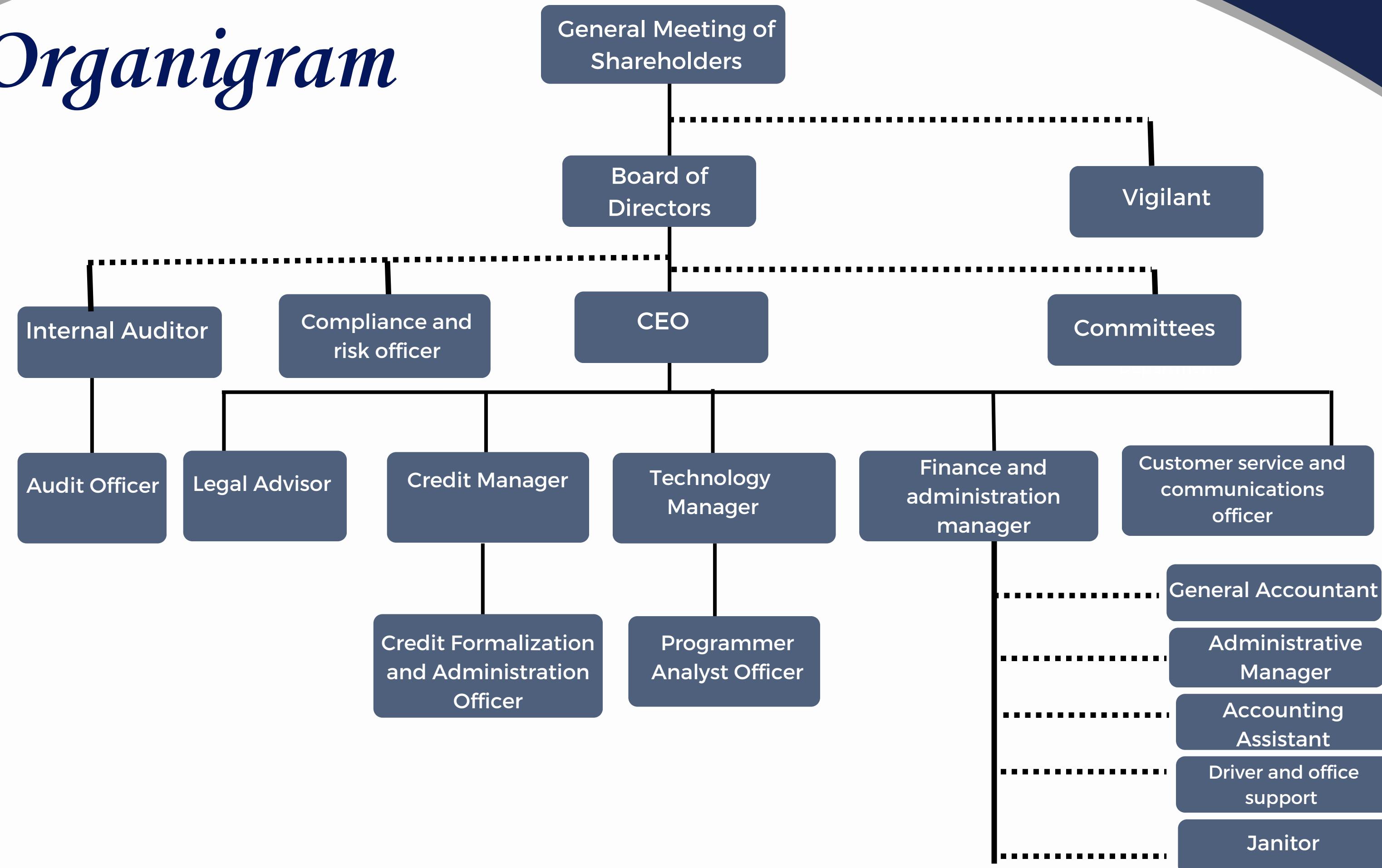
José Arnulfo Aguilera

Member of the company since 2014

Corporate Governance Code

In compliance with the regulatory provisions issued by CONAMI, the Constitutive Act and Bylaws, and the Nicaraguan Commercial Code, and with the aim of promoting best practices, the actions of the General Shareholders' Meeting and its governing bodies are regulated by a Corporate Governance Code.

Organigram



Our Values



Transparency

In the use of resources, our investors and clients recognize us for the accuracy and clarity of our information.



Innovation

The development of innovative proposals drives our company's constant evolution and growth.



Efficiency

We optimize resources to achieve better results at a reasonable, generating maximum benefit for society and our clients.



Commitment

We are committed to Nicaragua's development, working to eradicate poverty and promote equal, fair, and dignified conditions.



Constancy and perseverance

In the achievement of goals, objectives, and the exploration of new development opportunities.



Professionalism

Respect, fostering productive debate, pursuit of excellence, and the ability to acquire knowledge and virtues for our development and that of our clients..

Principles



Customer Service

We are committed to providing high-quality service and striving for complete customer satisfaction.



Sustainability

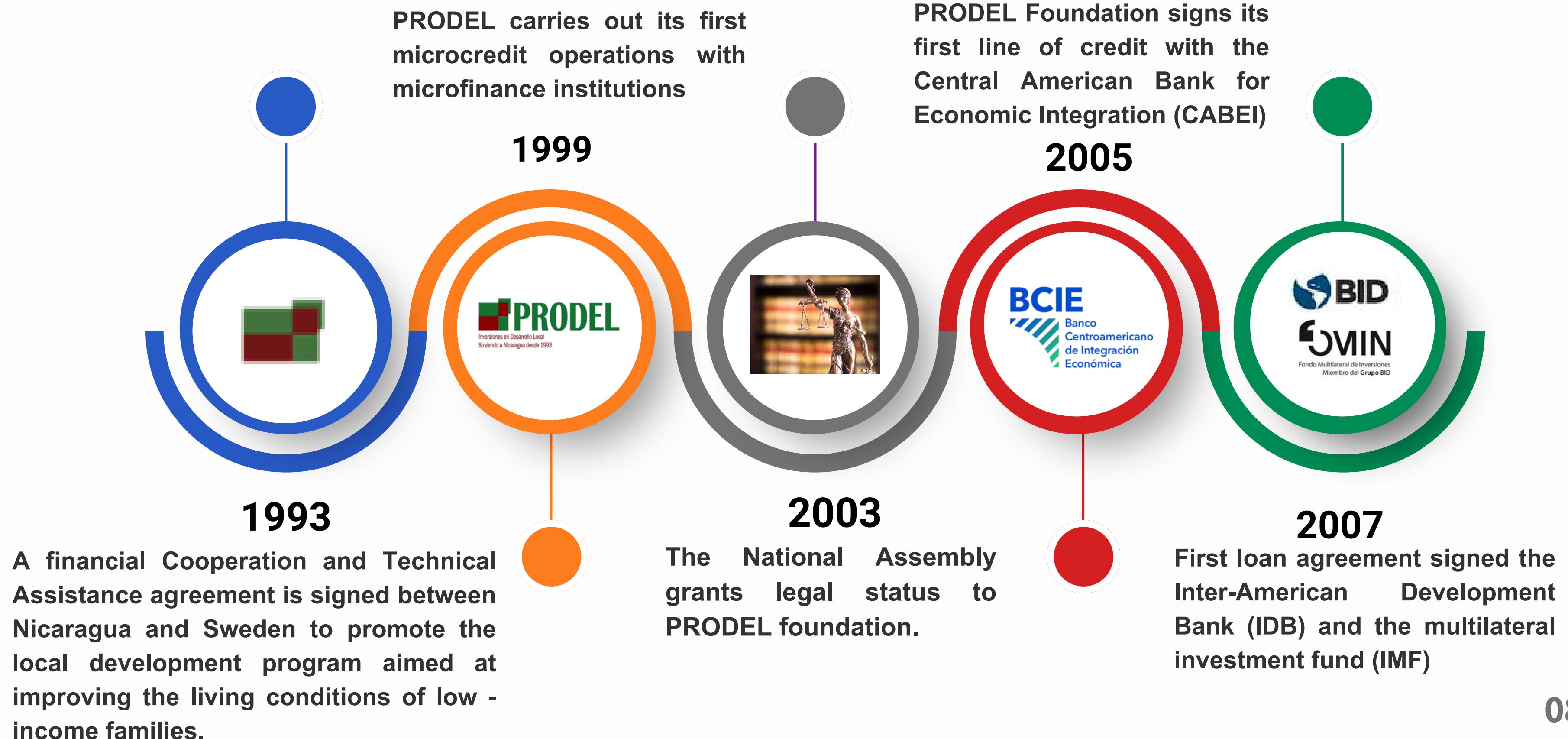
We are a self-sustaining and profitable organization, fostering our growth, that of our intermediation channels, and our end customers.

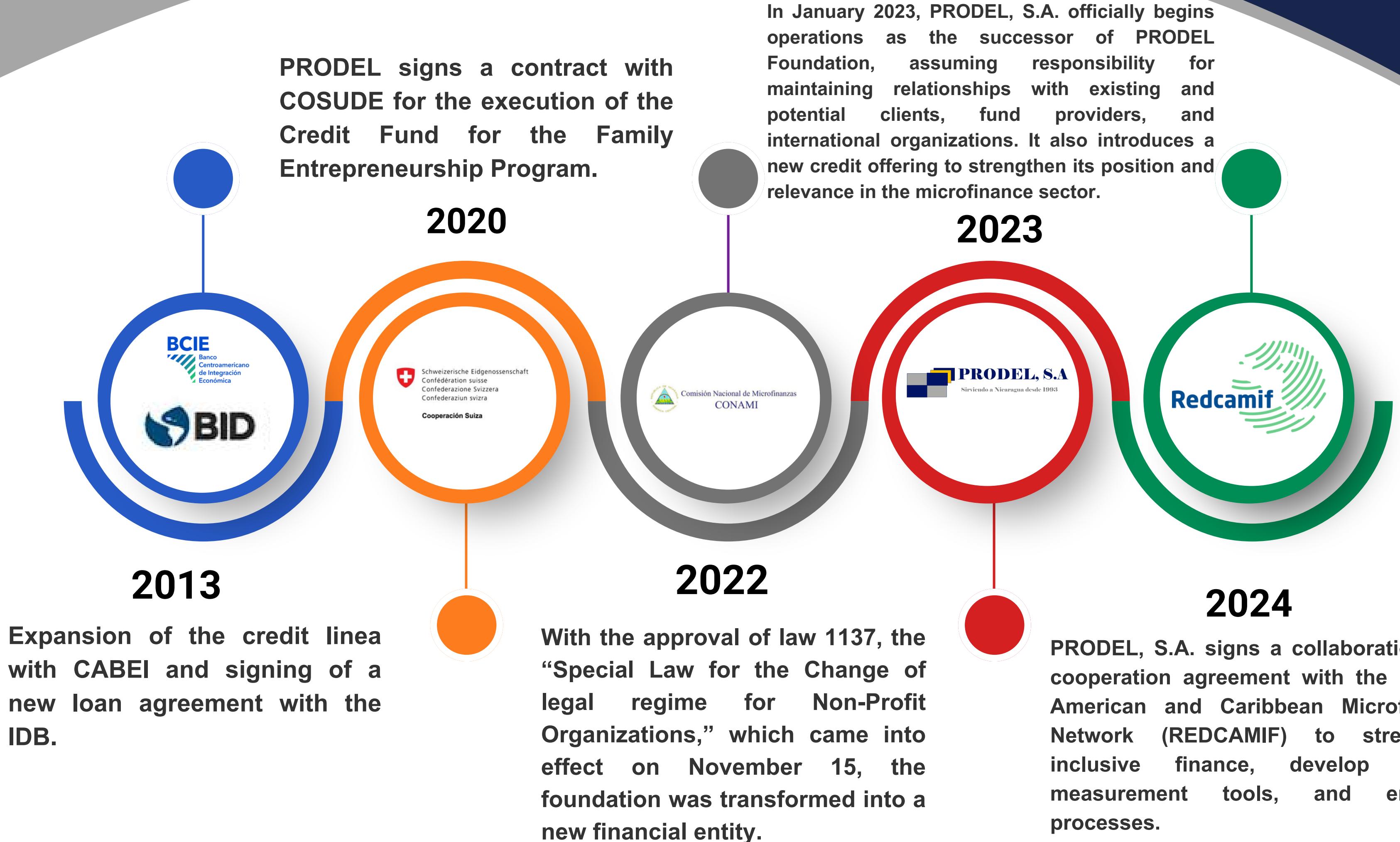


Social Profitability

We promote financial inclusion, support the value creation of microenterprises, and contribute to increasing family wealth through the products and services we finance.

Important Milestones in the construction of PRODEL, S.A



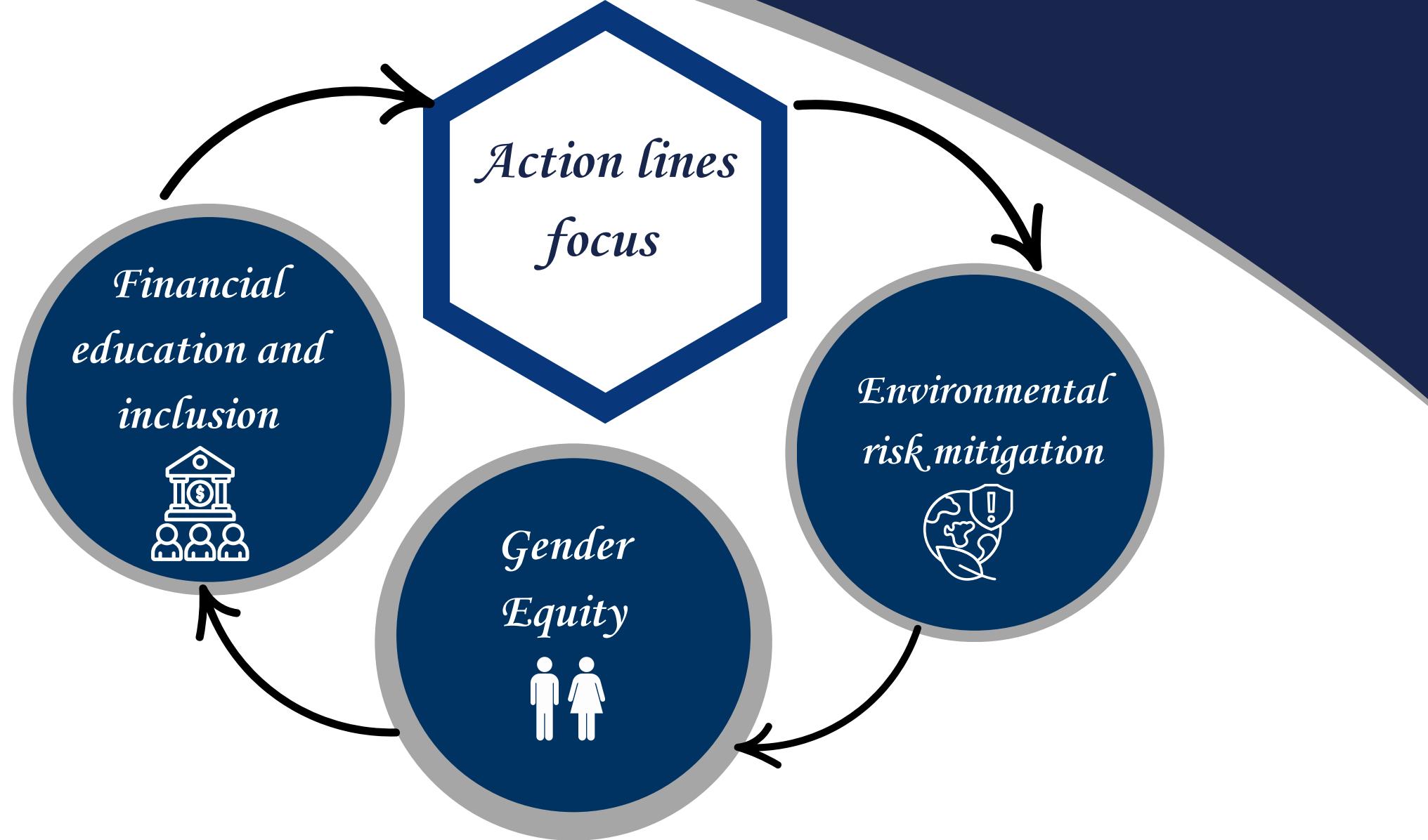


Lines of Action

PRODEL, S.A. leads its financial and non-financial products and services with a focus on financial education and inclusion, environmental risk mitigation, and a gender equity.

1 Credit Granting

Institutions that request financial resources from PRODEL S.A. They will have the opportunity to use the funds to benefit the population not served by traditional banking, through the financing of various products and services:



A Microenterprise

Microcredits will be allocated to families that own businesses and require support to strengthen their economic activities.

These credits will allow them to generate additional income, improve their quality of life and increase their family wealth.

B Housing

Families with sufficient repayment capacity who wish to gradually improve or expand their homes may be eligible for one or more microloans.

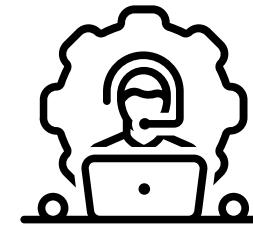
Likewise, those who wish to build a basic home or purchase land may also benefit from this financing.

C Agricultural

Small and medium-sized producers requiring financing for their agricultural activity may apply for loans to invest in working capital, acquire fixed assets, and implement sustainable practices.

D Personal loans

Families in need of microcredits to cover personal expenses will also have access to this financing.



② Technical Assistance

This non-financial component aims to provide a foundation for skill development and the transfer of practical and theoretical knowledge, enabling beneficiaries to optimize the implementation and growth of their businesses or address family needs.



③ Institutional Strengthening

Microfinance institutions may apply for funding to promote and support their development and modernization. Loans can be directed towards training activities, acquiring new credit technology, and purchasing software and IT equipment. Additionally, support and advice are provided to Microfinance Institutions that need to strengthen their business plans and portfolio quality.



④ Corporate Social Responsibility (CSR)

Our CSR initiatives focus on promoting sustainable development, enhancing employee well-being, preserving the environment, and improving the quality of life of end users. This is achieved through concrete programs and actions that contribute to social and economic progress while fostering inclusion, equity, and accountability across all operations.



Microfinance institutions that may apply for PRODEL, S.A. resources:

①

Those regulated by CONAMI



Comisión Nacional de Microfinanzas
CONAMI

②

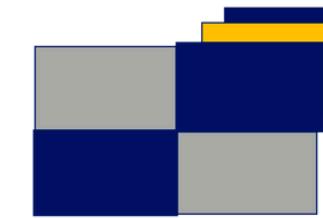
Those regulated by SIBOIF



③

Savings and credit Cooperatives

INFOCOOP



Origin of Equity

The share capital comes from individual contributions from the natural partners and from the transfer of assets from the PRODEL Foundation, as established by the "Special Law for the change of legal regime of non-profit organizations." The transfer was made through public deed number 6, dated January 15, 2023, and registered in the Public Registry of Commercial Property with the code MC-XG6A59.

Institutional Brand

Datos Generales:

Name: Promoter for the Development of Microfinance and Local Development S.A.

Acronym: PRODEL, S.A.

Year of Foundation: 1993

Executive President: Marlon Enrique Olivas Altamirano

Address: De la Rotonda El Güegüense 2c al Oeste, 1c al Norte; 75 vrs al Oeste. Managua, Nicaragua.

Telephone: +505 2250-3787 / +505 2250-3789

Email: prodel@prodel.com.ni

Webseite: www.prodel.com.ni

Financial Results

Financial Information as of 31/03/2025

1 Balance Sheet Structure

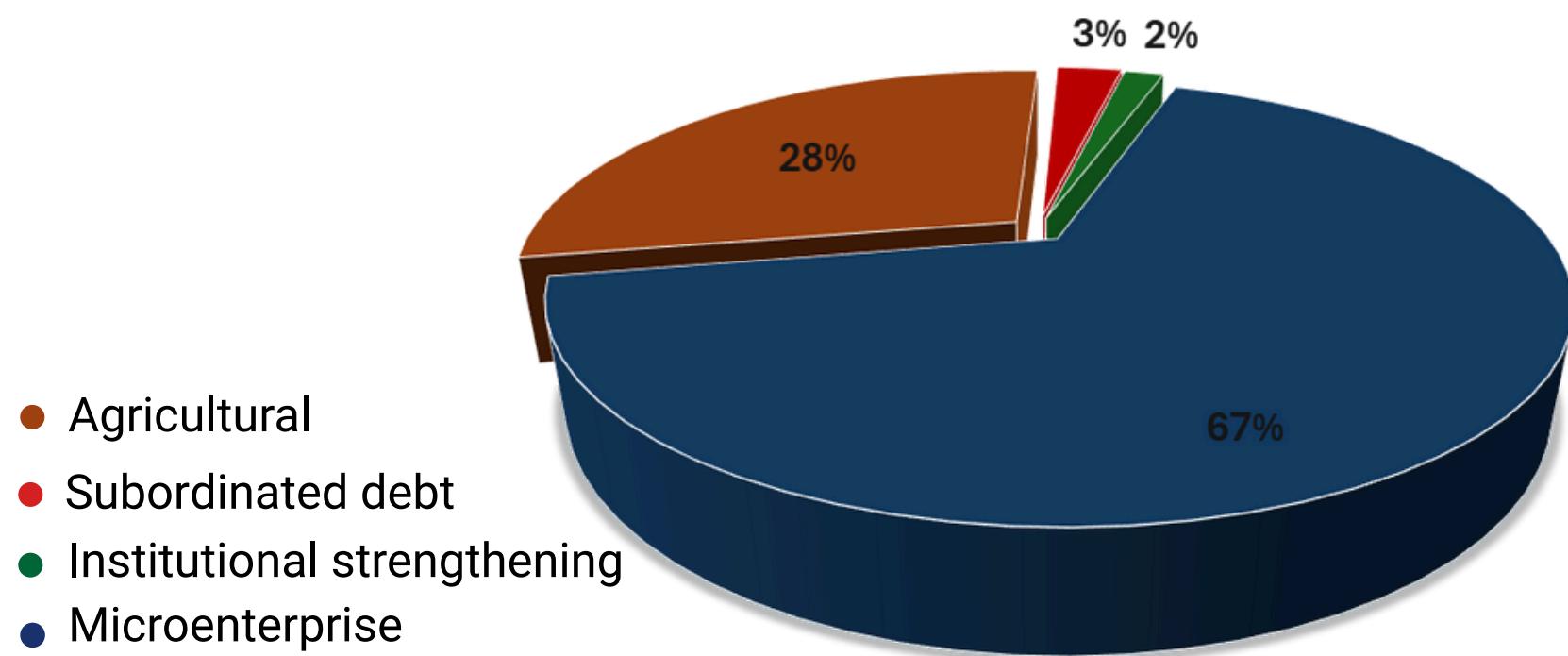
Assets	U\$ 22,855,223.75
Liabilities	U\$ 2,677,410.18
Heritage	U\$ 20,177,813.57

2 Solvency Indicators

Asset Strength	88.3%
Total Debt	13.3%
Capital Adequacy	107.4%

Portafolio Results

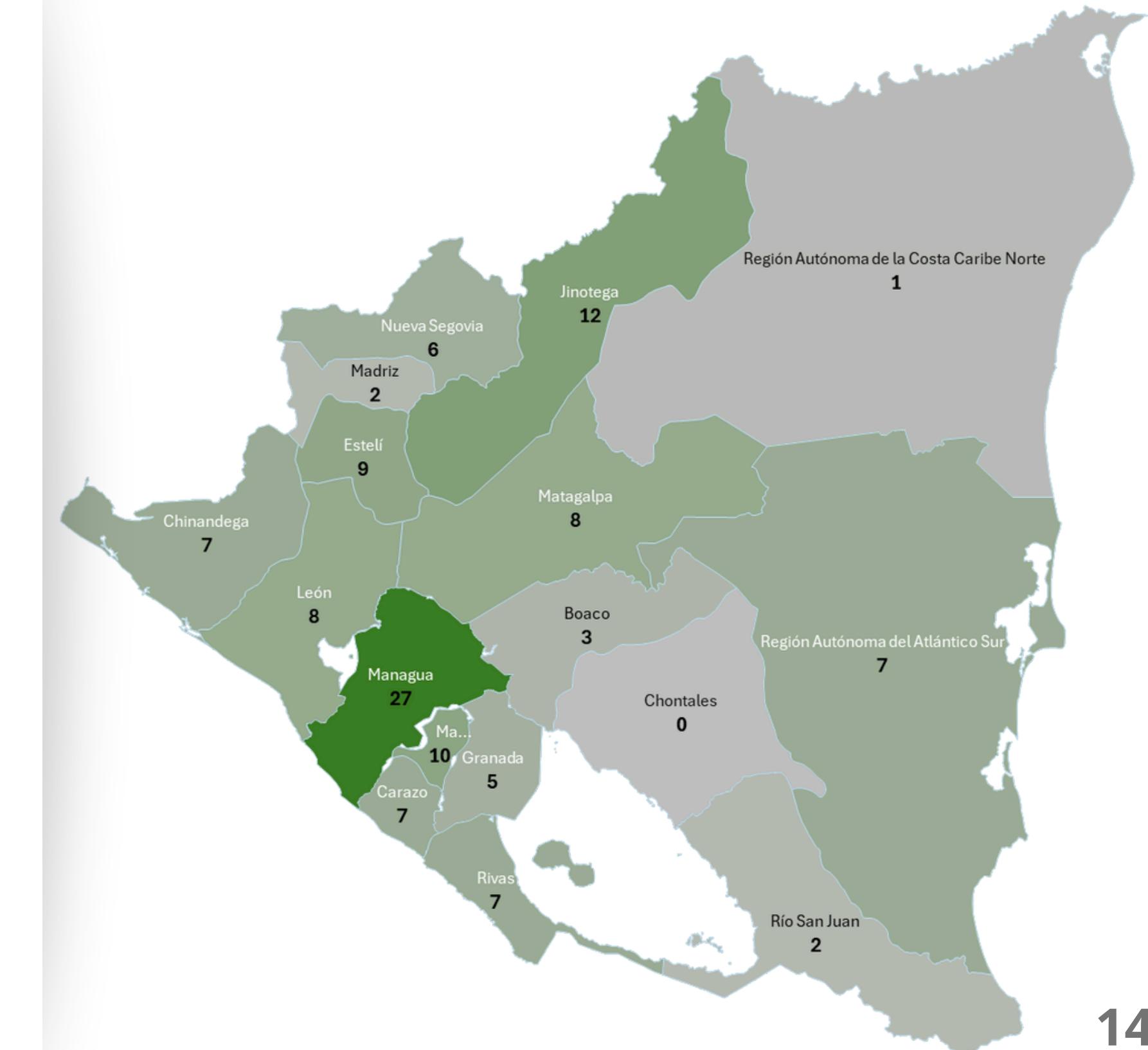
Financed Products



First-tier credit portfolio indicators



Territorial coverage achieved by PRODEL, S.A.'s client MFIs



Audit and Risk Rating

External Audit Opinions

Period	Audit Firm	Results
2022	Porras Barrera Consultores y Auditores	Favorable Opinion
	Porras Barrera Consultores y Auditores	Favorable Opinion
2023	BDO Nicaragua, S.A.	Favorable Opinion
2024		

Entity Regulated by:



Financial Analysis
Unit



Comisión Nacional de Microfinanzas
CONAMI

National Microfinance Commission

Period	Córdoba-Foreign Currency		Perspective
	LP	scr A (NIC) - scr A (NIC)	
2022	CP	SCR 2 (NIC) - SCR 2 (NIC)	Stable
	LP	scr A (NIC) - scr A (NIC)	Stable
2023	CP	SCR 2 (NIC) - SCR 2 (NIC)	Stable
	LP	A.ni - A.ni	Stable
2024	CP	ML A-2.ni - ML A-2.ni	Stable

Rating carried out by the company CALIFICADORA DE RIESGO MOODY'S

Information for the year 2024 as of december.

A.ni

Issuers or issues rated A.ni with above-average credit quality compared to other local entities and transactions.

ML A-2.ni

Issuers rated ML A-2.ni have a higher-than-average capacity to repay short-term debt obligations compared to other local entities and transactions.

Stable Outlook:

Low probability of rating change in the medium term.

PRODEL, S.A.

